

**BOARD OF CHOSEN FREEHOLDERS
COUNTY OF HUDSON**

RESOLUTION

No. **29**

On Motion of Freeholder _____
Seconded by Freeholder _____

**RESOLUTION OF THE HUDSON COUNTY BOARD OF CHOSEN
FREEHOLDERS URGING THE HOBOKEN CITY COUNCIL TO
APPROVE THE REDEVELOPMENT AGREEMENT BETWEEN THE
CITY OF HOBOKEN AND KMS**

WHEREAS, the Redevelopment Agreement between the City of Hoboken and KMS provides for the construction of a world-class hotel in Hoboken; and

WHEREAS, the economic development and increased tax revenue from such a project will benefit the City of Hoboken; and

WHEREAS, the Community "Give backs" negotiated by Mayor Ravinder S. Bhalla shall provide for the endowment of the Public Education Foundation; and

WHEREAS, the Community "Give backs" shall fund the revitalization of the property formerly known as the "YMCA" which includes indoor recreation facilities, a public pool, an uptown branch of the Hoboken Public Library, and classroom space for use by the Hoboken Board of Education for pre-K programming; and

WHEREAS, the Hudson County Board of Chosen Freeholders wishes to express its support for this Redevelopment Agreement and the "Give backs" contained therein; and

WHEREAS, this project will become one of the largest Union built and Union operated projects in North Jersey; and

WHEREAS, the negotiated agreement includes guaranteed, living wage jobs for the residents of the City of Hoboken.

NOW, THEREFORE, BE IT RESOLVED, the Hudson County Board of Chosen Freeholders urges the Hoboken City Council to approve the Redevelopment Agreement between the City of Hoboken and KMS due to the economic and community benefits listed above and in accordance with the strong community support for such action.

Freeholder	Aye	Nay	Abst.	N.P.	Freeholder	Aye	Nay	Abst.	N.P.
Cifelli					Romano				
Kopacz					Torres				
O'Dea					Walker				
Rivas					Chairperson Vainieri				
Rodriguez									

It is hereby certified that at a regular meeting of the Board of Freeholders of the County of Hudson held on the _____ day of _____ A.D. 2018, the foregoing resolution was adopted with _____ members voting in the affirmative and _____ in the negative.

_____, Clerk